

Charles D'Costa

Finance Director | CMA, MBA

FP&A, Group Reporting & Controllershship

Oil & Gas Services, Offshore Drilling & Marine

Middle East, Africa & Asia Pacific

Available immediately

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20+

years of finance leadership in
oil & gas services

30+

legal entities consolidated
across jurisdictions

6

offshore rigs divested, incl. a
JV with TotalEnergies

\$64m

rig-upgrade
deal closed in two months

Professional Summary

Finance Director with 20+ years in oil and gas services, offshore drilling and marine operations across the Middle East, Africa and Asia Pacific. Leads the full finance cycle for asset-heavy, multi-entity businesses: FP&A, budgeting and rolling forecasts, group consolidation, US GAAP and IFRS reporting, SOX controls and 13-week cash forecasting. Trusted by CFOs and Boards to turn rig and vessel economics into clear decisions, from six rig divestments to a national finance team built in Angola.

Core Competencies

Planning & Analysis	Financial Planning & Analysis (FP&A), Budgeting, Rolling Forecasts & Reforecasting, Variance Analysis, Profitability & Cost Analysis, Bid Economics, KPI & Board Reporting
Controllershship	Group Consolidation, US GAAP & IFRS, SOX & Internal Controls, Statutory & External Audit, Month-End & Year-End Close, Intercompany, Deferred Tax
Treasury & Transactions	Cash Flow & Working Capital Management, 13-Week Cash Forecasting, Liquidity Planning, Divestments & Joint Ventures, Asset Economics, Fixed Assets & WIP
Systems & Transformation	SAP (FI/CO), Oracle Hyperion Financial Management (HFM), OpenText AP Automation, ERP Integration, Shared Services, Process Automation, Advanced Excel & PowerPoint
Leadership	Finance Team Building & Localisation, Business Partnering, Stakeholder Management, Change Management, Finance Training for Non-Finance Managers

Signature Achievements

- Rig divestments and JV transactions.** Financial lead on six offshore rig divestments across Qatar (2022), Malaysia and Indonesia (2024) and the 2025 Tungsten JV with TotalEnergies, including a \$64m rig-upgrade close in two months.
- Group FP&A and Board reporting.** Ran budgeting, rolling forecasts and quarterly reforecasts for global rig and vessel operations, presenting P&L variance commentary and board packs to the CFO and the Board.
- Consolidation across two GAAPs.** Directed consolidation and governance for 30+ legal entities and 100+ accounts: US GAAP group reporting under SOX and clean, on-time IFRS statutory audits in Singapore, Malaysia and Indonesia.
- National finance teams.** Decentralised Seadrill's Africa finance function from Dubai to Luanda, building a fully local, nationally staffed accounting team able to run rig-level finance independently.
- Shared Services and automation.** Unified AR, AP, inventory and intercompany into one Shared Services model and put OpenText AP automation on SAP, ending manual invoice handling and duplicate payments.

Professional Experience

Vantage Drilling International

Dubai, UAE | 2017 - 2026

International offshore drilling contractor operating jackup rigs and drillships for national and international oil companies.

Director, International Finance (Assistant Controller) — 2024 - 2026

Appointed to lead international finance through a period of structural change and asset divestments.

- Led the financial separation and reintegration of the Soehanah, Topaz and Tungsten rigs as non-consolidated assets in SAP, managing them post-sale under multi-year service arrangements.
- Owned regional working capital and liquidity planning, including the 13-week cash forecast.

- Delivered the financial close of the \$64m Tungsten rig upgrade in two months, as part of the JV with TotalEnergies.
- Set up field accounting in new regions and partnered with commercial teams on bid economics and country costing.

Senior Manager, Shared Services — 2023 - 2024

Brought in to centralise and professionalise core finance processes across the global organisation.

- Unified AR, AP, inventory and intercompany teams into a single, streamlined Shared Services model.
- Put OpenText AP automation on SAP with an approval matrix, ending manual errors and duplicate payments.
- Accelerated vendor settlement, tightened compliance with vendor terms and made cash flow forecasting more reliable.

Finance Manager — 2017 - 2023

Led group planning, consolidation, budgeting, forecasting and reporting for global rig operations.

- Prepared and presented financial statements, budgets, forecasts and cash flow reports to senior leadership and the Board.
- Owned IFRS statutory audits in Singapore, Malaysia and Indonesia, working with external auditors to deliver clean, on-time filings.
- Financial lead on the 2022 divestment of three rigs in Qatar, delivering clean separation and close-out reporting.
- Drove month-end and year-end close and internal controls across jurisdictions, and coordinated internal and external audits.

Seadrill

Dubai, UAE & Luanda, Angola | 2011 - 2016

One of the world's largest offshore drilling contractors, operating floaters and jackups for oil majors and national oil companies.

Regional Controller, Africa & Middle East (AFME) — 2015 - 2016

Dubai, UAE. Oversaw financial governance for 30+ legal entities and 100+ accounts across Africa and the Middle East.

- Led implementation of the electronic balance sheet module in Oracle HFM.
- Ran compliance reviews and supported successful year-end audit closure.
- Partnered with regional tax teams on complex deferred tax schedules and reporting.

Lead Financial Controller, Africa — 2013 - 2015

Luanda, Angola. Deployed to stabilise and upskill the local finance function.

- Led financial oversight of five offshore rigs and trained the local finance team to run rig-level accounting independently.
- Integrated the West Setia rig with SapuraKencana as part of a strategic partnership.
- Worked with Big Four auditors on accurate and timely industrial tax filings.
- Delivered finance-for-non-finance training to rig managers, strengthening budget ownership.

Financial Controller — 2011 - 2013

Angola. Managed end-to-end financial operations for three offshore rigs: West Setia, West Vencedor and West Eclipse.

- Oversaw asset tracking, WIP management and tax compliance under strict SOX requirements and internal controls.

SLB (formerly Schlumberger)

Dubai, UAE | 2004 - 2011

The world's largest oilfield services company.

MENA Financial Analyst — 2009 - 2011

- Consolidated revenue, P&L, headcount and cash reporting for the Middle East and North Africa region.
- Led forecasting, budgeting and variance analysis across multiple business units.
- Coordinated region-wide audits with internal and external auditors.

Senior Management Accountant — 2008 - 2009

- Drove cost analysis, forecasting and cash flow variance reviews; produced monthly financial reports and strengthened balance sheet integrity.

Senior Intercompany Accountant — 2004 - 2008

- Managed intercompany governance and streamlined cross-entity accounting for the global consolidation centre.

Education & Certifications

CMA, Certified Management Accountant | Institute of Management Accountants (IMA), USA | **2017**

Executive Leadership Programme | Cornell University, USA | **2024**

MBA, Finance | SP Jain Center of Management, Dubai (now SP Jain School of Global Management) | **2007**

BBA, Finance | Sharjah College, UAE | **2003**